

REVISED

# Hazel Crest Park District

Proposed Budget

For the 12 Months Ended April 30, 2015



# FY14 YTD March Highlights

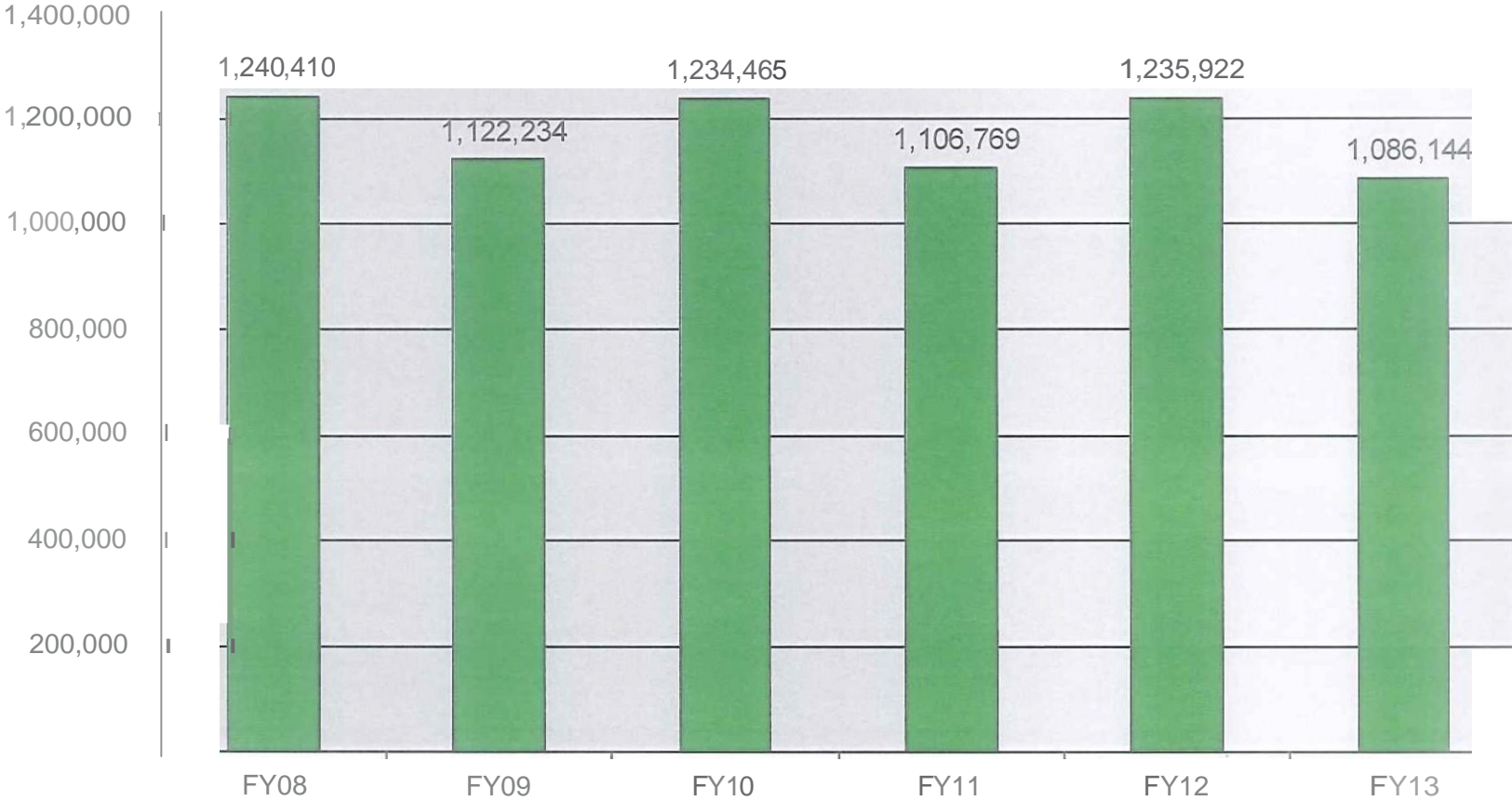
## Revenue

- Increase of 5.48% or \$76,861 from prior year (does not include debt proceeds or IL Summer Youth Grant)
- Currently at 92% of Budget

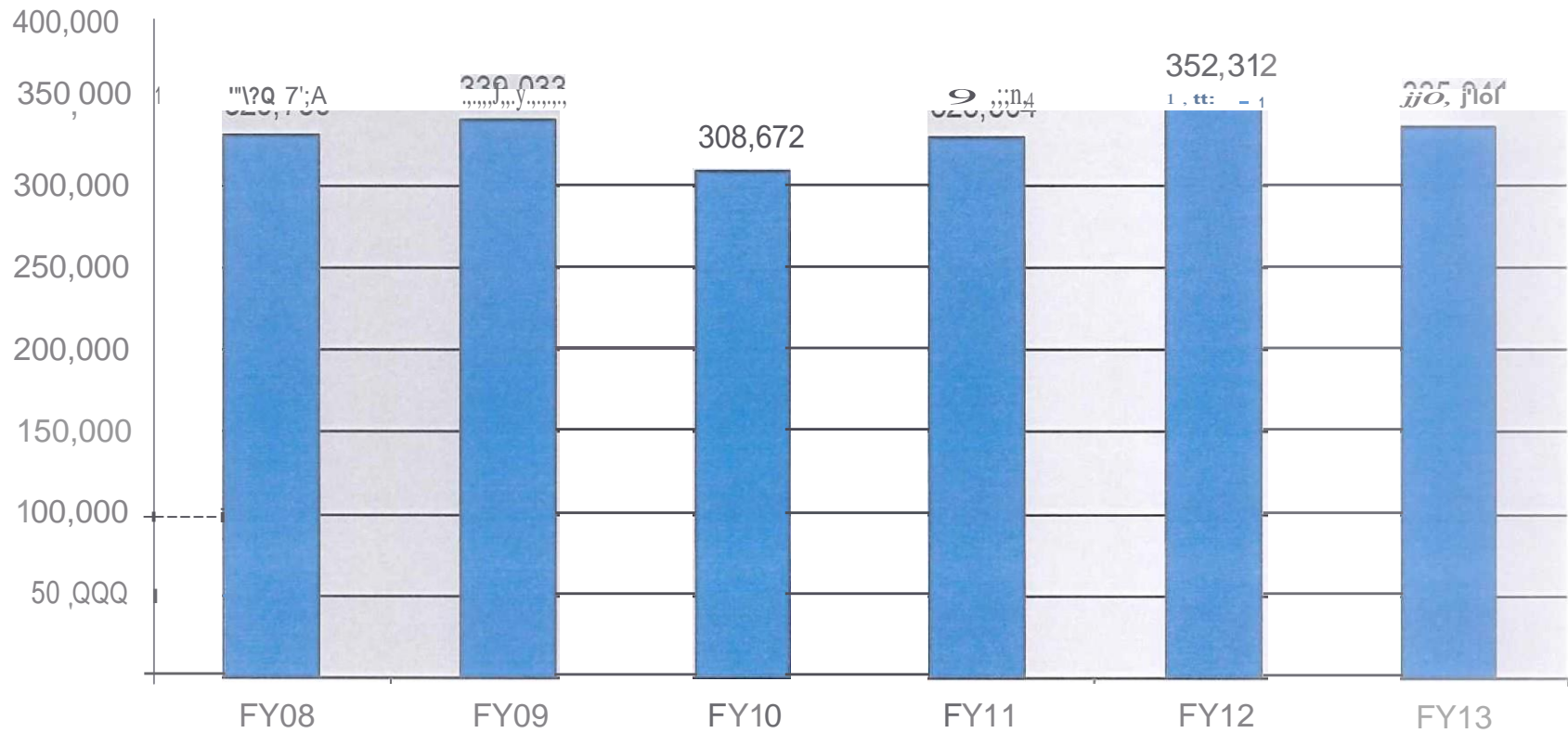
## Expenditure

- Decrease of 13.9% or \$161,068 from prior year (does not include debt proceeds, capital or IL Summer Youth Grant)
- Currently at 81% of Budget

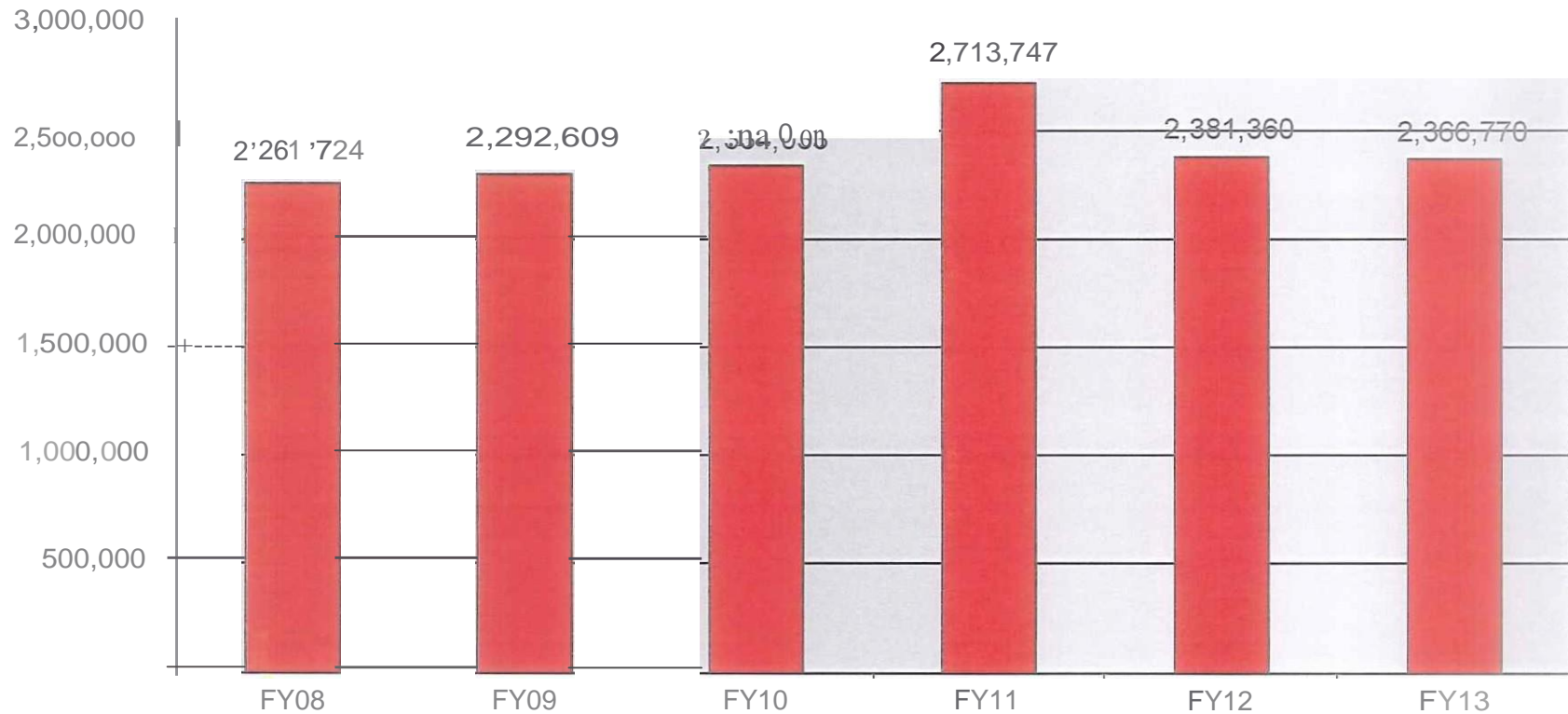
# Historical Property Taxes



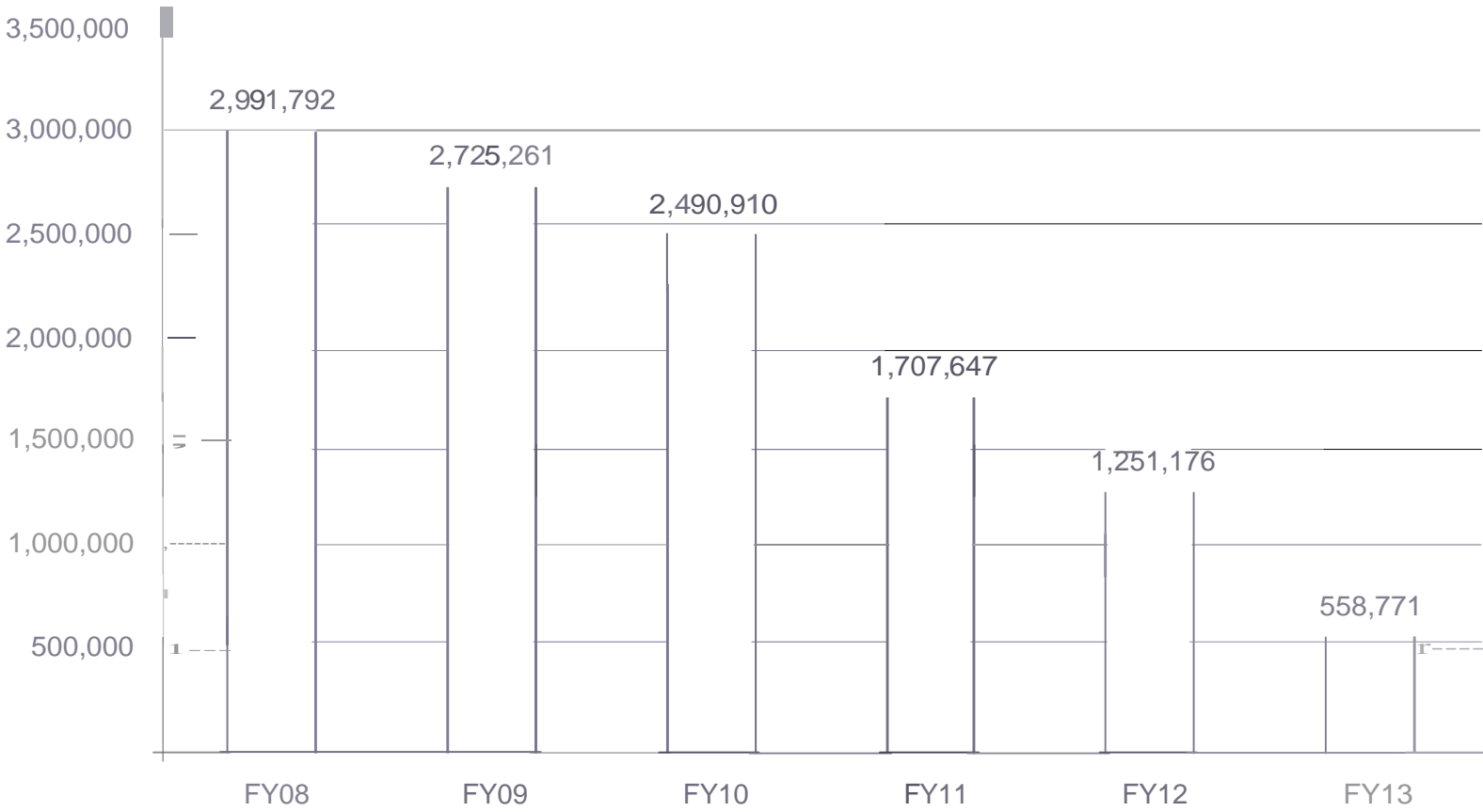
# Historical Program Revenue



# Historical Expenditures



# Fund Balance



# Revenue Highlights

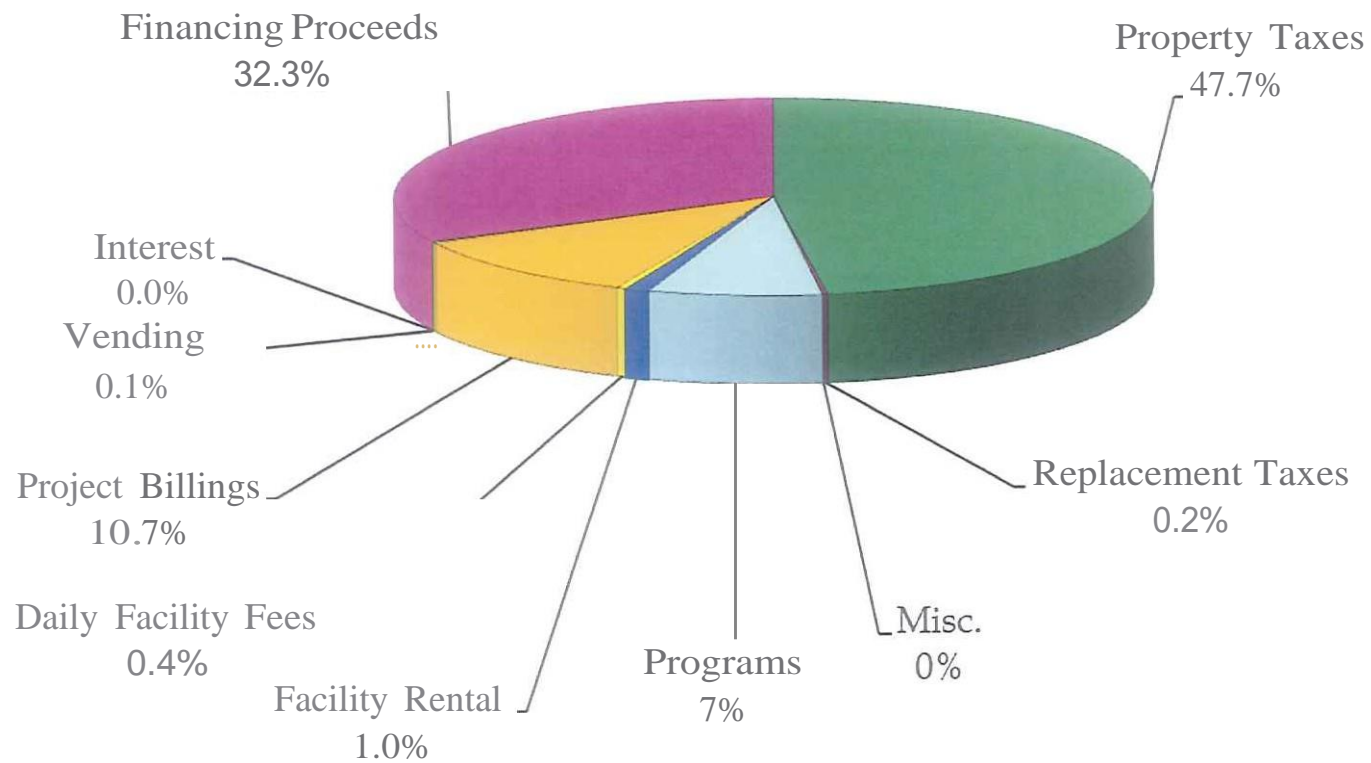
- 104% of Total FY14 Budget
- Property Taxes
  - Decrease of 2.0% or \$25,262 from FY14 Budget
  - CPI is 1.7% for 2015; small reduction for uncollectible
- Program Fees
  - Decrease of 27% or \$71A48 Decrease from FY14 Budget; need enhance fee structure
  - Program budgets based on profitability, may need to consider:
    - Freedom Fest
    - Senior Lunch
    - Back to School
- Debt Proceeds
  - Increases Debt Proceeds to \$845,000 from \$565,475

# Revenues

	<u>'15 Budget</u>	<u>'14 Budget</u>	<u>% of Budget</u>
REVENUE			
Property Taxes	1,250,000	1,275,262	98%
Replacement Taxes	5,850	6,500	%
Misc.	200	16,000	< 1%
Programs	192,300	263,748	73%
Facility Rental	27,000	27,000	%
Daily Facility Fees	10,600	10,800	98%
Project Billings	278,900	343,030	21%
Passes / Memberships	6,600	6,000	%
Vending	1,350	1,500	0%
Interest	500	1,000	50%
Financing Proceeds	845,000	565,175	%
Total	2,618,300	2,516,315	104%
'14 Budget	2,516,315		
% of '14 Budget	104%		



# Revenues



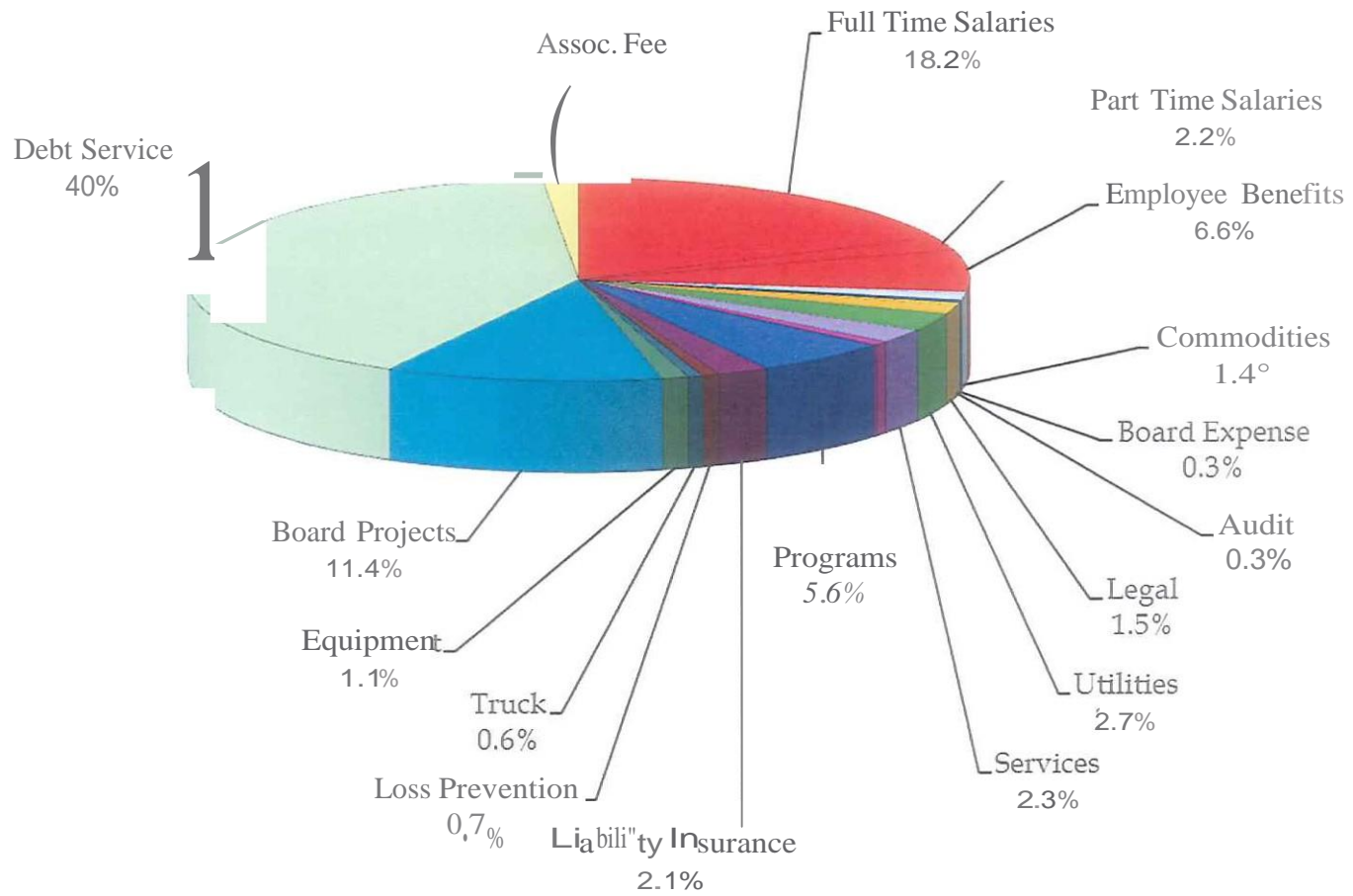
# Expenditure Highlights

- « 101% of Total FY14 Budget (Operation Reduction of 12% or \$210A10)
  
- « Full/Part-time Salaries & Benefits
  - Decrease of 5% or \$26,455 from FY14 Budget
  - Proposed Union Contract through FY15 (1.25%, 1% and 1%)
  
- Program Expenditures
  - Decrease of 33% or \$71,473 from FY14 Budget
  
- III Debt Service & Capital Expenditures
  - Debt Payment= \$1,060,340
  - Minimal New Capital Projects = \$18,250

# Expenditures

EXPENDITURES	'15 Budget	'14 Budget	% of Budget
Full Time Salaries	477,818	492,273	97%
Part Time Salaries	57,500	69,500	83%
Employee Benefits	172,000	195,251	88%
Commodities	36,750	46,000	80%
Board Expense	9,000	11,631	77%
Audit	9,000	9,000	100%
Legal	40,000	25,000	160%
Utilities	71,700	64,700	111%
Services	60,550	62,500	97%
Brochure	16,000	19,500	82%
Training	3,250	4,500	72%
Programs	147,300	218,773	67%
Liability Insurance	56,050	56,000	100%
Loss Prevention	18,550	18,250	102%
Truck	16,000	12,000	133%
Equipment	28,650	36,400	79%
Board Projects	299,160	355,530	84%
Park Improvements		13,562	0%
Debt Service	1,060,340	832,882	127%
Assoc. Fee	38,682	58,000	67%
Total	2,613,340	2,601,252	101%
'14 Budget	2,601,252		
% of '14 Budget	101%		

# Expenditures



# Budget Summary

- Completely Balanced Budget- All Funds
- Programs based on Profitability; continued review of fee structure and program costs
- Part-time Staffing Efficiencies and District Hours of Operation
- Debt Service Relief in FY16
- Best Practice for Fund Balance Ratio to Expenditures of 25% (Projected 28% at end of FY14)

# Budget Summary

